Form ADV, Part 2B

BROCHURE SUPPLEMENT

August 25, 2026

Chesapeake Investment Management LLC
1501 Farm Credit Dr.
Suite 2450
McLean, VA 22101
202-821-1530 (O)
202-821-1530 (FAX)
WWW.CHESAPEAKEIM.COM

This brochure provides information about each supervised investment adviser of Chesapeake Investment Management, LLC. If you have any questions about the contents of this supplement, please contact us at 202-821-1530 and /or info@chesapeakeim.com. The information in this supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Chesapeake Investment Management, LLC also is available on the SEC's website at www.advisorinfo.sec.gov.

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Item 1

E. Antonio Sarrge
Chesapeake Investment Management LLC

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WWW.CHESAPEAKEIM.COM

August 25, 2026

This brochure supplement provides information about E. Antonio Sarrge that supplements the Chesapeake Investment Management, LLC Brochure Part 2A. You should have received a copy of that brochure. Please contact info@chesapeakeim.com if you did not receive Chesapeake Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about E. Antonio Sarrge is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Experience

E. Antonio Sarrge, President, Chesapeake Investment Management, LLC
Date of Birth: July 18, 1968
Education: George Mason University B.S. Accounting

Business Background:
1999-2002 Principal, Columbia Financial Advisors, LLP
2002-2004 Portfolio Manager, Folger, Nolan, Fleming & Douglas, Capital Management Group
2004-2026 Vice President, Chesapeake Investment Management, LLC
2026-Present, President, Chief Compliance Officer Chesapeake Investment Management, LLC

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are currently no legal or disciplinary actions or previous disciplinary occurrences that Chesapeake Investment Management, LLC or its representatives have been involved in.

Item 4 – Other Business Activities

Mr. Sarrge is not actively engaged in any investment related business or occupation outside of Chesapeake Investment Management, LLC.

Item 5 – Additional Compensation

Mr. Sarrge does not receive additional compensation for advisory services provided to clients of Chesapeake Investment Management.

Item 6 - Supervision

CIM's Code of Ethics sets forth the ethical and fiduciary principles and related compliance requirements under which CIM must operate its business and the procedures for implementing those principles. CIM is a fiduciary of its clients and owes each Client an affirmative duty of good faith and full and fair disclosure of all material facts. The SEC has stated that this duty is particularly pertinent whenever the adviser is in a situation involving a conflict or potential conflict of interest. We must affirmatively exercise authority and responsibility for the benefit of Clients and may not participate in any activities that may conflict with the interests of Clients. In addition, we must avoid activities, interests and relationships that might interfere or appear to interfere with making decisions in the best interests of our clients. Accordingly, at all times, we must conduct our business as set forth in our Code of Ethics. CIM will provide a copy of our Code of Ethics to any client or perspective client upon request.

It is the expressed policy of CIM, that no employee may purchase or sell any security (other than mutual fund shares) prior to a transaction(s) being implemented for an advisory account thus preventing such person from benefitting from transactions placed on behalf of advisory accounts. CIM employees may buy or sell securities identical to those recommended to clients for their personal accounts. Additionally, employees may have an interest or position in a certain security which may also be recommended to a client. As these situations represent a conflict of interest, CIM has established the following restrictions in order to ensure its fiduciary responsibilities:

1.) An employee of CIM shall not buy or sell securities for his or her personal portfolio where his/her decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No employee shall prefer his or her interest to that of an advisory client.

2.) CIM maintains a list of all securities holdings for itself, and anyone associated with the advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by CIM.

3.) CIM emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where CIM is granted discretionary authority for the client's account.

4.) CIM requires that all employees act in accordance with all available federal and state securities regulation and rules governing investment advisors.

5.) Any person not in observance of the above is subject to termination.

Item 7 – Requirements for State-Registered Advisers

Registered investment advisers are required to disclose additional information if they have ever been the subject of a bankruptcy petition or been found liable in either: (a) an arbitration; or(b) a civil, self-regulatory organization, or administrative proceeding. As none of these apply to Mr. Sarrge, Mr. Sarrge has no information to disclose in this regard.

Item 2

Scott E. Beck
Chesapeake Investment Management LLC

1501 Farm Credit Dr.
Suite 2450
McLean, VA 22102
202-821-1530 (O)
202-821-1530 (FAX)
WWW.CHESAPEAKEIM.COM

August 25, 2026

This brochure supplement provides information about Scott E. Beck that supplements the Chesapeake Investment Management, LLC (CIM) Brochure Part 2A. You should have received a copy of that brochure. Please contact info@chesapeakeim.com if you did not receive Chesapeake Investment Management's brochure Part 2A or if you have any questions about the contents of this supplement.

Additional information about Scott E. Beck is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Experience

Scott E. Beck, Founder and President Emeritus, Chesapeake Investment Management, LLC Date of Birth: March 14, 1955
Education: 1978 University of South Carolina, B.S. Finance and Marketing

Business Background:
1980-1998 Senior Vice President, Portfolio Manager, Johnston, Lemon & Co. Incorporated and JL Capital Management.
1998-2001 Partner, Columbia Financial Advisors, LLP
2002-2026, Founder and President, Chesapeake Investment Management, LLC
2026-Present, Founder and President Emeritus, Chesapeake Investment Management, LLC

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are currently no legal or disciplinary actions or previous disciplinary occurrences that Chesapeake Investment Management, LLC or its representatives have been involved in.

Item 4 – Other Business Activities

Mr. Beck is not actively engaged in any investment related business or occupation outside of Chesapeake Investment Management, LLC.

Item 5 – Additional Compensation

Mr. Beck does not receive additional compensation for advisory services provided to clients of Chesapeake Investment Management, LLC.

Item 6 - Supervision

CIM's Code of Ethics sets forth the ethical and fiduciary principles and related compliance requirements under which CIM must operate its business and the procedures for implementing those principles. CIM is a fiduciary of its Clients and owes each Client an affirmative duty of good faith and full and fair disclosure of all material facts. The SEC has stated that this duty is particularly pertinent whenever the adviser is in a situation involving a conflict or potential conflict of interest. We must affirmatively exercise authority and responsibility for the benefit of Clients and may not participate in any activities that may conflict with the interests of Clients. In addition, we must avoid activities, interests and relationships that might interfere or appear to interfere with making decisions in the best interests of our Clients. Accordingly, at all times, we must conduct our business as set forth in our Code of Ethics. CIM will provide a copy of our Code of Ethics to any client or perspective client upon request.

It is the expressed policy of CIM, that no employee may purchase or sell any security (other than mutual fund shares) prior to a transaction(s) being implemented for an advisory account thus preventing such person from benefitting from transactions placed on behalf of advisory accounts. CIM employees may buy or sell securities identical to those recommended to clients for their personal accounts. Additionally, employees may have an interest or position in a certain security which may also be recommended to a client. As these situations represent a conflict of interest, CIM has established the following restrictions in order to ensure its fiduciary responsibilities:

1.) An employee of CIM shall not buy or sell securities for his or her personal portfolio where his/her decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No employee shall prefer his or her interest to that of an advisory client.

2.) CIM maintains a list of all securities holdings for itself, and anyone associated with the advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by CIM.

3.) CIM emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where CIM is granted discretionary authority for the client's account.

4.) CIM requires that all employees act in accordance with all available federal and state securities regulation and rules governing investment advisors.

5.) Any person not in observance of the above is subject to termination.

Mr. Beck is supervised by the firm's President, E. Antonio Sarrge. Mr. Sarrge can be reached at 202-821-1530.

Item 7 – Requirements for State-Registered Advisers

Registered investment advisers are required to disclose additional information if they have ever been the subject of a bankruptcy petition or been found liable in either: (a) an arbitration; or (b) a civil, self-regulatory organization, or administrative proceeding. As none of these apply to Mr. Beck, Mr. Beck has no information to disclose in this regard.

Item 3

John A. Edwards, CFA
Chesapeake Investment Management LLC

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Suite 2450
McLean, VA 22102
202-821-1530 (O)
202-821-1530 (FAX)
WWW.CHESAPEAKEIM.COM

August 25, 2026

This brochure supplement provides information about John A. Edwards that supplements the Chesapeake Investment Management, LLC (CIM) Brochure Part 2A. You should have received a copy of that brochure. Please contact info@chesapeakeim.com if you did not receive Chesapeake Investment Management's brochure Part 2A or if you have any questions about the contents of this supplement.

Additional information about John A. Edwards is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Experience

John A. Edwards, Director/Portfolio Manager, Chesapeake Investment Management, LLC
Date of Birth: April 25, 1960
Education: 1982 University of Maryland, B.S. Microbiology
1987 University of Maryland, M.B.A., Finance
1991 Certified Financial Analyst, Charter Awarded

Business Background:
1988-1996 GIT Investment Funds, Portfolio Manager to various equity and fixed income funds.
1996-2002 First Virginia Bank, Asset Management Services
2003-2010 Chevy Chase Trust, ASB Capital Management, Senior Portfolio Manager
2010-2012 Evermay Wealth Management, Senior Portfolio Manager
2012-Present Chesapeake Investment Management, LLC, Director/Portfolio Manager

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are currently no legal or disciplinary actions or previous disciplinary occurrences that Chesapeake Investment Management, LLC or its representatives have been involved in.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

Mr. Edwards does not receive additional compensation for advisory services provided to clients of Chesapeake Investment Management.

Item 6 - Supervision

CIM's Code of Ethics sets forth the ethical and fiduciary principles and related compliance requirements under which CIM must operate its business and the procedures for implementing those principles. CIM is a fiduciary of its Clients and owes each Client an affirmative duty of good faith and full and fair disclosure of all material facts. The SEC has stated that this duty is particularly pertinent whenever the adviser is in a situation involving a conflict or potential conflict of interest. We must affirmatively exercise authority and responsibility for the benefit of Clients and may not participate in any activities that may conflict with the interests of Clients. In addition, we must avoid activities, interests and relationships that might interfere or appear to interfere with making decisions in the best interests of our Clients. Accordingly, at all times, we must conduct our business as set forth in our Code of Ethics. CIM will provide a copy of our Code of Ethics to any client or perspective client upon request.

It is the expressed policy of CIM, that no employee may purchase or sell any security (other than mutual fund shares) prior to a transaction(s) being implemented for an advisory account thus preventing such person from benefitting from transactions placed on behalf of advisory accounts. CIM employees may buy or sell securities identical to those recommended to clients for their personal accounts. Additionally, employees may have an interest or position in a certain security which may also be recommended to a client. As these situations represent a conflict of interest, CIM has established the following restrictions in order to ensure its fiduciary responsibilities:

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3.) CIM emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where CIM is granted discretionary authority for the client's account.

4.) CIM requires that all employees act in accordance with all available federal and state securities regulation and rules governing investment advisors.

5.) Any person not in observance of the above is subject to termination.

Mr. Edwards is supervised by the firm's President and Chief Compliance Officer; E. Antonio Sarrge. Mr. Sarrge can be reached at 202-821-1530.

Item 7 – Requirements for State-Registered Advisers

Registered investment advisers are required to disclose additional information if they have ever been the subject of a bankruptcy petition or been found liable in either: (a) an arbitration; or(b) a civil, self-regulatory organization, or administrative proceeding. As none of these apply to Mr. Edwards, Mr. Edwards has no information to disclose in this regard.

Item 4

Maureen S. Bigger, CFP
Chesapeake Investment Management LLC

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Suite 2450
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202-821-1530 (FAX)
WWW.CHESAPEAKEIM.COM

August 25, 2026

This brochure supplement provides information about Maureen Bigger that supplements the Chesapeake Investment Management, LLC Brochure Part 2A. You should have received a copy of that brochure. Please contact info@chesapeakeim.com if you did not receive Chesapeake Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Maureen Bigger is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Experience

Maureen S. Bigger, Investment Advisor Representative, Chesapeake Investment Management, LLC
Date of Birth: November 18, 1956
Education: 2000 George Mason University B.S. Finance
2008 Certified Financial Planning Board of Standards, Inc., CFP Designation

Business Background:
2003-2005 Mass Mutual Life Insurance
2005-Present Bigger & Company, Inc
2007-Present Investment Advisor Representative, Chesapeake Investment Management, LLC

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are currently no legal or disciplinary actions or previous disciplinary occurrences that Chesapeake Investment Management, LLC or its representatives have been involved in.

Item 4 – Other Business Activities

In addition to being an investment advisor representative of Chesapeake Investment Management LLC is also President of Bigger & Company, an insurance agency. Bigger & Company is a separate, distinct and unrelated business from Chesapeake Investment Management LLC.

A.) Ms. Bigger is not actively engaged in any investment-related business or occupation outside of Chesapeake Investment Management, LLC.
B.) Ms. Bigger is actively engaged in the insurance business through Bigger & Company, which provides a substantial source of her income and time. Services provided by Bigger & Company include health, life, property and casualty and long-term care insurance.

Item 5 – Additional Compensation

Ms. Bigger does not receive additional compensation for advisory services provided to clients of Chesapeake Investment Management LLC.

Item 6 - Supervision

CIM's Code of Ethics sets forth the ethical and fiduciary principles and related compliance requirements under which CIM must operate its business and the procedures for implementing those principles. CIM is a fiduciary of its Clients and owes each Client an affirmative duty of good faith and full and fair disclosure of all material facts. The SEC has stated that this duty is particularly pertinent whenever the adviser is in a situation involving a conflict or potential conflict of interest. We must affirmatively exercise authority and responsibility for the benefit of Clients and may not participate in any activities that may conflict with the interests of Clients. In addition, we must avoid activities, interests and relationships that might interfere or appear to interfere with making decisions in the best interests of our Clients. Accordingly, at all times, we must conduct our business as set forth in our Code of Ethics. CIM will provide a copy of our Code of Ethics to any client or perspective client upon request.

It is the expressed policy of CIM, that no employee may purchase or sell any security (other than mutual fund shares) prior to a transaction(s) being implemented for an advisory account

thus preventing such person from benefitting from transactions placed on behalf of advisory accounts. CIM employees may buy or sell securities identical to those recommended to clients for their personal accounts. Additionally, employees may have an interest or position in a certain security which may also be recommended to a client. As these situations represent a conflict of interest, CIM has established the following restrictions in order to ensure its fiduciary responsibilities:

1.) An employee of CIM shall not buy or sell securities for his or her personal portfolio where his/her decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No employee shall prefer his or her interest to that of an advisory client.

2.) CIM maintains a list of all securities holdings for itself, and anyone associated with the advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by CIM.

3.) CIM emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where CIM is granted discretionary authority for the client's account.

4.) CIM requires that all employees act in accordance with all available federal and state securities regulation and rules governing investment advisors.

5.) Any person not in observance of the above is subject to termination.

Ms. Bigger is supervised by the firm's Chief Compliance Officer, E. Antonio Sarrge. Mr. Sarrge can be reached at 202-821-1530.

Item 7 – Requirements for State-Registered Advisers

Registered investment advisers are required to disclose additional information if they have ever been the subject of a bankruptcy petition or been found liable in either: (a) an arbitration; or (b) a civil, self-regulatory organization, or administrative proceeding. As none of these apply to Ms. Bigger, Ms. Bigger has no information to disclose in this regard.

Item 5

Maedi Tanham Carney, CFP
Chesapeake Investment Management LLC

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Suite 2450
McLean, VA 22102
202-821-1530 (O)
202-821-1530 (FAX)
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August 25, 2026

This brochure supplement provides information about Maedi Tanham Carney that supplements the Chesapeake Investment Management, LLC (CIM) Brochure Part 2A. You should have received a copy of that brochure. Please contact info@chesapeakeim.com if you did not receive Chesapeake Investment Management's brochure Part 2A or if you have any questions about the contents of this supplement.

Additional information about Maedi Tanham Carney is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Experience

Maedi Tanham Carney, Investment Advisor Representative, Chesapeake Investment Management, LLC
Date of Birth: January 26, 1961
Education: 1983 University of Denver B.S. Finance
1992 Certified Financial Planning Board of Standards, Inc., CFP Designation

Business Background:
2003 – 2005 Choat Company
2005 – 2007 Potomac Financial
2005 – 2008 Studley Inc.
2008 – Present M&L Special Needs Planning, LLC
2008 – Present, Registered Investment Advisor Representative, Chesapeake Investment Management, LLC.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are currently no legal or disciplinary actions or previous disciplinary occurrences that Chesapeake Investment Management, LLC or its representatives have been involved in.

Item 4 – Other Business Activities

In addition to being an investment advisor representative of Chesapeake Investment Management LLC is also President of M&L Special Needs Planning, LLC, a financial planning firm focused on serving families with individual(s) that have special needs. M&L Special Needs Planning, LLC is a separate, distinct and unrelated business from Chesapeake Investment Management LLC. M&L Special Needs Planning, LLC is not registered as an investment advisor and does not provide these services to its clients.

A.) Ms. Carney is not actively engaged in any investment-related business or occupation outside of Chesapeake Investment Management, LLC.
B.) Ms. Carney is actively engaged in the financial planning and insurance business which provides a substantial source of her income and time. The financial planning and insurance business provided by M&L Special Needs Planning, LLC are geared to help special needs families.

Item 5 – Additional Compensation

Ms. Carney does not receive additional compensation for advisory services provided to clients of Chesapeake Investment Management LLC.

Item 6 - Supervision

CIM's Code of Ethics sets forth the ethical and fiduciary principles and related compliance requirements under which CIM must operate its business and the procedures for implementing those principles. CIM is a fiduciary of its Clients and owes each Client an affirmative duty of good faith and full and fair disclosure of all material facts. The SEC has stated that this duty is particularly pertinent whenever the adviser is in a situation involving a conflict or potential conflict of interest. We must affirmatively exercise authority and responsibility for the benefit

of Clients and may not participate in any activities that may conflict with the interests of Clients. In addition, we must avoid activities, interests and relationships that might interfere or appear to interfere with making decisions in the best interests of our Clients. Accordingly, at all times, we must conduct our business as set forth in our Code of Ethics. CIM will provide a copy of our Code of Ethics to any client or perspective client upon request.

It is the expressed policy of CIM, that no employee may purchase or sell any security (other than mutual fund shares) prior to a transaction(s) being implemented for an advisory account thus preventing such person from benefitting from transactions placed on behalf of advisory accounts. CIM employees may buy or sell securities identical to those recommended to clients for their personal accounts. Additionally, employees may have an interest or position in a certain security which may also be recommended to a client. As these situations represent a conflict of interest, CIM has established the following restrictions in order to ensure its fiduciary responsibilities:

1.) An employee of CIM shall not buy or sell securities for his or her personal portfolio where his/her decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No employee shall prefer his or her interest to that of an advisory client.

2.) CIM maintains a list of all securities holdings for itself, and anyone associated with the advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by CIM.

3.) CIM emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where CIM is granted discretionary authority for the client's account.

4.) CIM requires that all employees act in accordance with all available federal and state securities regulation and rules governing investment advisors.

5.) Any person not in observance of the above is subject to termination.

Ms. Carney is supervised by the firm’s Chief Compliance Officer, E. Antonio Sarrge. Mr. Sarrge can be reached at 202-821-1530.

Item 7 – Requirements for State-Registered Advisers

Registered investment advisers are required to disclose additional information if they have ever been the subject of a bankruptcy petition or been found liable in either: (a) an arbitration; or (b) a civil, self-regulatory organization, or administrative proceeding. As none of these apply to Ms. Carney, Ms. Carney has no information to disclose in this regard.

Item 6

Barbara Frank
Chesapeake Investment Management LLC

1501 Farm Credit Dr.
Suite 2450
McLean, VA 22102
202-821-1530 (O)
202-821-1530 (FAX)
WWW.CHESAPEAKEIM.COM

August 25, 2026

This brochure supplement provides information about Barbara Frank that supplements the Chesapeake Investment Management, LLC Brochure Part 2A. You should have received a copy of that brochure. Please contact info@chesapeakeim.com if you did not receive Chesapeake Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Barbara Frank is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Experience

Barbara Frank, Investment Advisor Representative, Chesapeake Investment Management, LLC
Date of Birth: October 23, 1939
Education: 1961 B.A. University of Arkansas, Modern Languages and Applied Music
1963 M.A. University of Massachusetts, Modern Languages and Literature
1975 Ph.D. Harvard University, Germanic Languages and Literature
1986 M.B.A. New York University, International Finance

Business Background:
1964-1965 Johann Wolgang von Goethe University, Frankfurt, Lecturer
1965-1967 Boston University, Instructor
1967-1969 Howard University, Asst. Professor
1969-1976 University of the District of Columbia, Associate Professor
1980-1984 U.N. Development Program
1984-1986 International Chamber of Commerce
1986-1989 Merrill Lynch & Co., UIT Trust Division
1989-1991 Credit Suisse, Private Banking
1992-1998 Merrill Lynch International Private Client Services
1984-2004 Montrose Advisors, NY
2005-2007 Lara, Shull & May Ltd.
2007-2009 Piedmont Advisors, Landsdowne, VA
2009- Present, Chesapeake Investment Management, LLC

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are currently no legal or disciplinary actions or previous disciplinary occurrences that Chesapeake Investment Management, LLC or its representatives have been involved in.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

Ms. Frank does not receive additional compensation for advisory services provided to clients of Chesapeake Investment Management.

Item 6 - Supervision

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5.) Any person not in observance of the above is subject to termination.

Ms. Frank is supervised by the firm's President and Chief Compliance Officer; E. Antonio Sarrge. Mr. Sarrge can be reached at 202-821-1530.

Item 7 – Requirements for State-Registered Advisers

Registered investment advisers are required to disclose additional information if they have ever been the subject of a bankruptcy petition or been found liable in either: (a) an arbitration; or(b) a civil, self-regulatory organization, or administrative proceeding. As none of these apply to Ms. Frank, Ms. Frank has no information to disclose in this regard.

Item 7

Wesley S. Reed
Chesapeake Investment Management LLC

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Suite 2450
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202-821-1530 (O)
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WWW.CHESAPEAKEIM.COM

August 25, 2026

This brochure supplement provides information about Barbara Frank that supplements the Chesapeake Investment Management, LLC Brochure Part 2A. You should have received a copy of that brochure. Please contact info@chesapeakeim.com if you did not receive Chesapeake Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Barbara Frank is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Experience

Wesley Reed, Portfolio Manager, Investment Advisor Representative, Chesapeake Investment Management, LLC
Date of Birth: August 23, 1997
Education: 2022 B.S. Real Estate, Virginia Polytechnic Institute and State University, Pamplin School of Business

Business Background:
June 2022-January 2024: Hanover Company, Real Estate
March 2024-July 2024: Tri State Financial Advisors
July 2024-January 2025: Hanover Company
2025- Present, Chesapeake Investment Management, LLC

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are currently no legal or disciplinary actions or previous disciplinary occurrences that Chesapeake Investment Management, LLC or its representatives have been involved in.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

Mr. Reed does not receive additional compensation for advisory services provided to clients of Chesapeake Investment Management.

Item 6 - Supervision

CIM's Code of Ethics sets forth the ethical and fiduciary principles and related compliance requirements under which CIM must operate its business and the procedures for implementing those principles. CIM is a fiduciary of its clients and owes each Client an affirmative duty of good faith and full and fair disclosure of all material facts. The SEC has stated that this duty is particularly pertinent whenever the adviser is in a situation involving a conflict or potential conflict of interest. We must affirmatively exercise authority and responsibility for the benefit of Clients and may not participate in any activities that may conflict with the interests of Clients. In addition, we must avoid activities, interests and relationships that might interfere or appear to interfere with making decisions in the best interests of our Clients. Accordingly, at all times, we must conduct our business as set forth in our Code of Ethics. CIM will provide a copy of our Code of Ethics to any client or perspective client upon request.

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6.) An employee of CIM shall not buy or sell securities for his or her personal portfolio where his/her decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No employee shall prefer his or her interest to that of an advisory client.

7.) CIM maintains a list of all securities holdings for itself, and anyone associated with the advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by CIM.

8.) CIM emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where CIM is granted discretionary authority for the client's account.

9.) CIM requires that all employees act in accordance with all available federal and state securities regulation and rules governing investment advisors.

10.) Any person not in observance of the above is subject to termination.

Mr. Reed is supervised by the firm's President and Chief Compliance Officer; E. Antonio Sarrge. Mr. Sarrge can be reached at 202-821-1530.

Item 7 – Requirements for State-Registered Advisers

Registered investment advisers are required to disclose additional information if they have ever been the subject of a bankruptcy petition or been found liable in either: (a) an arbitration; or(b) a civil, self-regulatory organization, or administrative proceeding. As none of these apply to Mr. Reed, Mr. Reed has no information to disclose in this regard.